

## ANNUAL PLAN LIMITS

	2018	2017	2016	2015	2014
<b>Compensation</b>	\$275,000	\$270,000	\$265,000	\$265,000	\$260,000
<b>Limits on benefits</b>					
Defined benefits plans	\$220,000	\$215,000	\$210,000	\$210,000	\$210,000
<b>Limits on contributions</b>					
Defined contribution plans	\$55,000	\$54,000	\$53,000	\$53,000	\$52,000
§401(k), §403(b) and §457 plan elective deferrals	\$18,500	\$18,000	\$18,000	\$18,000	\$17,500
SIMPLE plan elective deferrals	\$12,500	\$12,500	\$12,500	\$12,500	\$12,000
IRA	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500
<b>Catch-up contributions (age 50 or older)</b>					
§401(k), §403(b) and §457 plan	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500
SIMPLE plans	\$3,000	\$3,000	\$3,000	\$3,000	\$2,500
IRA	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
<b>"Highly compensated" definition</b>	\$120,000	\$120,000	\$120,000	\$120,000	\$115,000
<b>"Key Employee" definition</b>					
Officer	\$175,000	\$175,000	\$170,000	\$170,000	\$170,000
1% owner	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
<b>Social Security</b>					
Taxable wage base	\$128,400	\$127,200	\$118,500	\$118,500	\$117,000
Bend point 1	\$895	\$885	\$856	\$826	\$816
Bend point 2	\$5,397	\$5,336	\$5,157	\$4,980	\$4,917
Social Security tax rate	6.20%	6.20%	6.20%	6.20%	6.20%
Medicare tax rate	1.45%	1.45%	1.45%	1.45%	1.45%
Combined tax rate	7.65%	7.65%	7.65%	7.65%	7.65%
<b>Pension Benefit Guaranty Corporation (PBGC)</b>					
Maximum Annual Insurance Benefit by PBGC	\$65,045	\$64,432	\$60,136	\$60,136	\$59,318
Base Premium per participant	\$74.00	\$69.00	\$64.00	\$57.00	\$49.00
Variable rate premium per \$1,000 unfunded	\$38.00	\$34.00	\$30.00	\$24.00	\$14.00
Variable premium per participant cap	\$523.00	\$517.00	\$500.00	\$418.00	\$412.00